

原銀奉還傷病入息保障計劃

Money-back Disability Income Protector MDI



- Triple Income Protection
- Waiver of Premium Extra Home Nursing Benefit
- Money Back 100% Guaranteed
- Death Benefit for Extra Protection

Triple Income Protection

The Income Protector offers you a comprehensive 3-level monthly benefit to cover any income loss resulting from your inability to work¹. In the event of total disability², 100% of the Monthly Benefit will be paid. Even if you were unemployed before your disability, 50% of the Monthly Benefit will still be paid. With this cash benefit at your complete disposal, you can rest assured that your family will be well taken care of financially at all times. In addition, a Residual Disability Benefit will be paid during your rehabilitation³. If, after receiving Total Disability Benefits for 14 days or more, your monthly earnings during rehabilitation are over 25% less than your pre-disability monthly income, a monthly benefit based on the percentage of your income loss will be paid until you fully recover or the benefit period ends⁴.

Waiver of Premium Extra Home Nursing Benefit

To further alleviate your financial burden, premiums falling due will be waived as long as Total Disability Benefit or Residual Disability Benefit is payable.

If, due to medical necessity, a registered home nurse is required, the Income Protector will provide you with an extra Home Nursing Benefit for up to 30 days, giving you extra peace of mind⁵.

Money Back 100% Guaranteed

Best of all, the Income Protector guarantees you a full refund of all premiums paid⁶ effective from the 15th policy anniversary onwards. From that moment on, you have total control over the best time to surrender your policy and get the full refund. In other words, you can enjoy free protection as long as you want to. What's more, even if you have claimed disability benefits, on policy surrender you can still get a full premium refund net of any claim benefits paid to you⁶.

Death Benefit for Extra Protection

For your extra protection, the Income Protector also offers Death Benefit. In the event of the death of the Insured, the beneficiary will receive an amount equal to all premiums paid net of any claim benefits paid to the Insured⁶.

Money-back Disability Income Protector – At a Glance

Policy Information															
Plan Type	Basic Plan														
Currency	Policy Issued in Hong Kong: US\$/HK\$ Policy Issued in Macau: US\$/MOP														
Payment Mode	Annual / Semi-annual / Quarterly / Monthly Payment														
Premium ⁷	Premium is non-guaranteed														
Minimum Monthly Benefit	US\$500 / HK\$/MOP4,000														
Maximum Monthly Benefit	<p>According to Individual Income or Occupational Class (Whichever is Lower)</p> <table> <tr> <td>Average Monthly Income:</td><td>Maximum Monthly Benefit Ratio:</td></tr> <tr> <td>First US\$5,000 / HK\$/MOP40,000</td><td>75%</td></tr> <tr> <td>Others</td><td>50%</td></tr> </table> <p>OR</p> <table> <tr> <td>Occupational Class ⁸:</td><td>Maximum Monthly Benefit:</td></tr> <tr> <td>1</td><td>US\$15,625 / HK\$/MOP125,000</td></tr> <tr> <td>2</td><td>US\$9,375 / HK\$/MOP75,000</td></tr> <tr> <td>3,4</td><td>US\$6,250 / HK\$/MOP50,000</td></tr> </table>	Average Monthly Income:	Maximum Monthly Benefit Ratio:	First US\$5,000 / HK\$/MOP40,000	75%	Others	50%	Occupational Class ⁸ :	Maximum Monthly Benefit:	1	US\$15,625 / HK\$/MOP125,000	2	US\$9,375 / HK\$/MOP75,000	3,4	US\$6,250 / HK\$/MOP50,000
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Type of Benefit	Non-indemnity Product - Non-reimbursable Protection Plan														
Basic Information															
Issue Age (At Last Birthday)	Age 18-50														
Benefit Term	To Age 65														
Premium Payment Term	To Age 65														

¹ Maximum Monthly Benefit is 75% of pre-disability monthly earnings.

² Total Disability is defined as the inability of the Insured, by reason of illness or accidental injury, to perform each and every duty of his/her own occupation, and that he/she is under continuous medical care and attention. After 24 monthly benefit payments, Total Disability means the Insured is unable to perform each and every duty in his/her own occupation or any gainful occupation for which he/she is reasonably suited by his/her education, training or experience. If the Insured is unemployed immediately before the onset of disability, Total Disability is defined as the complete and continuous inability of the Insured to perform any three or more of the Activities for Daily Living. The plan offers 2 options of waiting period for Total Disability: 90 or 180 days. No benefit will be paid during the waiting period and it will be paid monthly in arrear from the 30th day after the end of waiting period. Benefit payable for periods which is less than one month will be paid on a pro-rata basis.

³ Residual Disability means the Insured is able to perform one or more but not all the duties of his/her own occupation, and that he/she is under continuous medical care and attention. After 24 monthly benefit payments, Residual Disability means the Insured is able to perform one or more but not all duties in his/her own occupation or any gainful occupation for which he/she is reasonably suited by his/her education, training or experience. To be eligible to receive Residual Disability Benefits, the Insured must be active at work immediately before the date when the event or illness causing Total Disability occurs.

⁴ % of reduced earnings = (Pre-disability monthly earnings - Monthly income during rehabilitation) / Pre-disability monthly earnings x 100%

⁵ The Daily Home Nursing Benefit amount will be equal to the actual expenses involved in hiring a registered home nurse, or 1/30 of the monthly benefit paid by the plan, or HK\$300, whichever is the lowest.

⁶ The calculation of total premiums paid will be based on the annual modal premium.

⁷ Once insured, the premiums will not increase as the age of the Insured increases. However, YF Life Insurance International Ltd. reserves the right to adjust the premium rate for all Insured of the same risk class.

⁸ Class 1: Professional and business executive performing office and non-hazardous duties only; Class 2: Supervisory, administrative, clerical or other similar non-hazardous occupations performing office duties with no manual works required; Class 3: Skilled worker requiring regular light to medium manual work but no substantial hazard which may increase the risk of sickness or accident; Class 4: Occupations involving heavy manual work or with substantially increased accident or sickness risk.

Important Information

Premium Payment Term and Benefit Term

The premium payment term and the benefit term are up to age 65 of the Insured. If the premium is not paid before the end of the 31-day Grace Period from such premium due date, all coverage under the policy will be terminated and the Cash Value (if any) would be payable.

Termination

The policy will be terminated when one of the following events occurs:

- On the Benefit Expiry Date
- The Grace Period ends
- The policy owner submits a written request to terminate this policy
- The Insured dies

Early Surrender

The product is intended to be held in the long-term. Should you terminate the policy early, you may receive a Cash Value considerably less than the total premiums paid.

Premium Adjustment

The policy will be renewed at each policy anniversary for another one year upon receipt of the payment of the required premium. YF Life Insurance International Ltd. reserves the right to change the premium on each renewal for all Insured of the same risk class, and notifies you the related changes by giving you a written notice no less than 30 days prior to each policy anniversary. The major factors to consider for premium adjustment include, but not limited to, the claim experience and persistency experience of YF Life Insurance International Ltd., expenses, the expected claim costs in the future, and the investment environment.

Inflation Risk

Where the actual rate of inflation is higher than expected, the policy owner might receive less in real terms even if YF Life Insurance International Ltd. meets all of its contractual obligations.

Credit Risk

This plan is underwritten by YF Life Insurance International Ltd. The insurance benefits are held solely responsible by the company and subject to its credit risk.

Key Exclusions

The policy will not pay any benefit claim caused directly or indirectly, by or resulting from one or more of the following:

- Pre-existing symptoms or conditions; any sickness occurring within 30 days after the Effective Date of Coverage; diagnosed Mental Disorders;
- Suicide or injuries due to insanity; self-infliction; intoxication by alcohol or drugs not prescribed by a Doctor; inhaling gas (except from hazard incidental to occupation);
- Any act due to war or civil commotion; participation in any criminal offence;
- Engaging in or taking part in driving or riding in any kind of race; professional sports; underwater activities involving the use of breathing apparatus; travel in any aircraft, except as a fare-paying passenger in a commercial aircraft;
- Childbirth or pregnancy, miscarriage, abortion and all complications connected therewith (not applicable to Accident Death Benefit);
- Human Immunodeficiency Virus (HIV) infection and/or any HIV-related illnesses, including AIDS;
- Engaging in an uninsurable occupation

The total monthly benefit paid by this plan, other insurance plans, worker compensation or social security or similar legislation will not exceed 75% of the Insured's pre-disability monthly earnings. In addition, after Total Disability Benefit or Residual Disability Benefit has been paid for 6 months, the Insured must continue to reside in Hong Kong or Macau in order to receive further benefits, unless prior approval by YF Life Insurance International Ltd. is granted.

Duty of Disclosure and the Consequences of Not Making Full Disclosure

You are required to disclose in the application all information you know or could reasonably be expected to know because YF Life Insurance International Ltd. will rely on what you have disclosed in this application to accept the risk and the terms of insurance. Your duty of disclosure ends on the signing date of application or the supplementary form(s), whichever is later. If you are in doubt as to whether a fact is material, please disclose it in the application. Failure to comply with this requirement may render the policy issued voidable.

Claims Procedures

For details of the procedures for making claims, please refer to our website at:

Hong Kong: <https://www.yflife.com/en/Hong-Kong/Individual/Services/Claims-Corner>

Macau: <https://www.yflife.com/en/Macau/Individual/Services/Claims-Corner>

Premium Levy (Applicable to Hong Kong only)

The Insurance Authority (IA) collects levy on insurance premiums from policy holders through the Company for insurance policies issued in Hong Kong. For details about the levy, please visit the dedicated IA webpage at www.ia.org.hk/en/levy.

Cooling-off Period and Right of Cancellation

If you are not satisfied with the policy, you may return it under a signed covering letter to us (Hong Kong: 27/F, YF Life Tower, 33 Lockhart Road, Wanchai, Hong Kong / Macau: Avenida Doutor Mario Soares No. 320, Finance and IT Center of Macau, 8 Andar A, Macau) within 21 calendar days after the delivery of the policy or delivery of the Notice (which states that the policy is available for collection and the expiry date of the cooling-off period) to you or your representative, whichever is earlier. We will cancel the policy upon receipt of your written request and refund all premiums and the levy you paid (applicable to Hong Kong only), without any interest. No refund can be made if a benefit payment has been made, is to be made or impending.

Surrender

You may surrender the policy by submitting a written request on the forms prepared for such purposes together with a copy of your valid identification document and permanent address proof (if applicable). We will arrange the policy surrender.

The above contains general information and is for reference only. It does not form part of the policy and does not contain the full terms of the policy. Please refer to the policy document for benefit coverage, exact terms and conditions and exclusions. For enquiries or to obtain a sample policy document, please contact our consultants, franchised agents or brokers. For other enquiries, please call our Customer Service Hotline: Hong Kong (852) 2533 5555 / Macau (853) 2832 2622.

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